

WiLAN Reports Fiscal Year 2009 Financial Results

Company's annual revenues increase 33 percent over last year

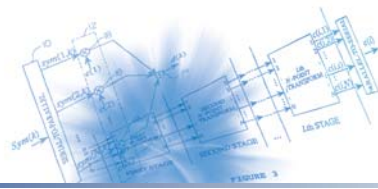
OTTAWA, Canada – March 3, 2010 – Wi-LAN Inc. ("WiLAN" or the "Company") (TSX: WIN), a leading technology innovation and licensing company, today announced financial results for the fourteen month fiscal year ended December 31, 2009. All financial amounts are expressed in Canadian dollars.

On June 4, 2009, the Company announced that it would change its fiscal year end from October 31 to December 31. This change was intended to provide better alignment with the royalty reporting periods of the Company's licensees, which generally report on a calendar quarter basis, and to better align with industry peers for comparison purposes. As a result, the Company's fiscal year 2009 became the fourteen month period ended December 31, 2009.

Readers are cautioned that the Company generally records revenues within thirty days of a calendar quarter end therefore revenues for the fourteen month period are not significantly different from those of the twelve month period ended October 31, 2009. Expenses for the fourteen month fiscal year ended December 31, 2009 are appreciably higher than those of the twelve month period ended October 31, 2009 because this period includes two months of additional operating expense.

Fourteen Month Fiscal Year 2009 Highlights:

- Revenues of \$35.4 million as compared to \$26.6 million in the twelve month fiscal year 2008, representing a sequential increase of \$8.8 million or 33 percent.
- Pro forma earnings* of \$2.5 million or 3 cents per share as compared to pro forma earnings of \$11.0 million or 12 cents per share in the twelve month fiscal year 2008.
- Net loss of \$1.7 million or 2 cents per share as compared to a net loss of \$9.2 million or 10 cents per share in the twelve month fiscal year 2008.
- Signed licenses with over 59 companies bringing the total number of companies licensed to over 210.

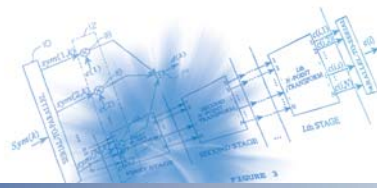


- More than doubled the size of the Company's patent portfolio to over 800 issued and pending patents.
- Returned \$3.4 million to shareholders in share buyback and dividend payments.
- Declared 2.25 cents per common share dividend for fourth quarter of 2009 which includes a special one-time 1 cent per common share dividend.
- Raised gross proceeds of \$18.0 million in a bought deal financing.

"In fiscal 2009, WiLAN continued to deliver solid operational and financial results while making significant investments in the future of our business," said Jim Skippen, Chairman & CEO. "In fiscal 2009, a year of significant economic uncertainty, WiLAN negotiated license agreements with 59 companies and generated cash revenues 33 percent higher than last year. These achievements are a testament to the strength of our licensing program and the growth of our recurring revenue base. In a fiscal year that saw WiLAN make significant investments in litigation, research and development and the acquisition of valuable patented inventions, careful management of our expenses enabled WiLAN to generate positive pro forma earnings."

Skippen added, "Our fiscal 2010 financial guidance forecasts a significant increase in revenues and positive pro forma earnings in a year that will see us continue to make significant investments in our business. Fiscal 2010 is shaping up to be a pivotal year for WiLAN, a year in which the enforcement and defense of our rights as patent owners will complete critical steps. To this end, we remain confident about our position going into the first Markman hearing of the year which is just over a week away. Looking to the future, the strength of our business and ongoing investment has positioned WiLAN well for continued long-term growth."

The Board of Directors has declared an eligible quarterly dividend of 2.25 cents per common share. This dividend is comprised of 1.25 cents representing the Company's current customary quarterly dividend plus 1 cent representing a one-time additional dividend relating to the two additional months in the Company's fourth quarter of fiscal 2009. This dividend will be paid on April 6, 2010 to shareholders of record on March 15, 2010. The Company expects to return to its normal quarterly dividend program of 1.25 cents per common share in the next fiscal quarter.



Revenue Review

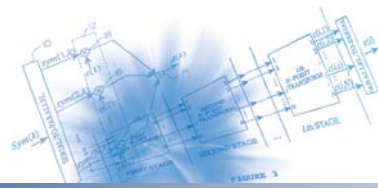
In the fourteen month fiscal year ended December 31, 2009, WiLAN generated revenues of \$35.4 million as compared to \$26.6 million in the twelve month fiscal year ended October 31, 2008. For the fourteen month period ended December 31, 2009 the top ten licensees accounted for slightly more than 72% of revenues, whereas the top ten accounted for more than 85% of revenues for the twelve month period ended October 31, 2008.

Operating Expense Review

In the fourteen month fiscal year ended December 31, 2009, patent licensing expenses totaled \$4.1 million as compared to \$3.0 million in the twelve month fiscal year ended October 31, 2008. During fiscal 2009, WiLAN signed license agreements with 59 companies of which 39 companies signed licenses for wireless technologies, 16 for V-Chip technologies and four for wireline technologies. Companies that licensed WiLAN's technologies during the year included Samsung Electronics Co. Ltd., Nikon Corporation, NEC Corporation, Westinghouse Digital Electronics, and Cyberlink Corporation. In addition, Buffalo Technologies, Conexant Systems, Inc., and Infineon Technologies AG negotiated settlements to end patent infringement litigation.

Litigation expenses amounted to \$21.3 million in the fourteen month fiscal year ended December 31, as compared to \$7.5 million in the twelve month fiscal year ended October 31, 2008. The sequential increase in yearly litigation expenses is due to the additional two months in the 2009 reporting periods, the Company's ongoing response to declaratory judgment (DJ) claims filed by Intel Corporation and a number of other companies, a one-time \$2.8 million payment to McKool Smith to terminate a success fee payment arrangement and extensive preparations required for the claims construction hearing in the Company's handset, laptop and router litigations, involving U.S. Patent Nos. 5,282,222 ("the 222 patent") and RE37802 (the "802 patent"). The joint claims construction hearing concerning the 222 and 802 patents will be held on March 11, 2010 for all three cases.

Research and development expenses in the fourteen month fiscal period ended December 31, 2009 were \$4.1 million as compared to \$3.2 million in the twelve month fiscal year ended October 31, 2008. During fiscal 2009, WiLAN filed over 25 patent applications that could yield hundreds of patents in the future. The majority of the patent applications filed cover technologies that enable White Space wireless data networking.



General and administrative expenses in the fourteen month fiscal year ended December 31, 2009, totaled \$7.2 million as compared to \$5.2 million in the twelve month fiscal year ended October 31, 2008.

In the fourteen month fiscal year ended December 31, 2009, depreciation and amortization expense totaled \$20.3 million as compared to \$16.5 million in the twelve month fiscal year ended October 31, 2008. These increases related to the patent purchases completed in the year. During the 2009 fiscal year, the Company acquired patents with a cost of \$28.9 million whereas acquisitions in the fiscal 2008 year amounted to \$1.4 million.

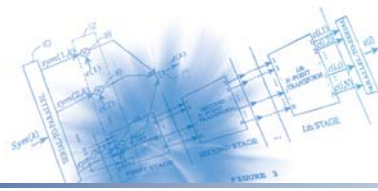
Investment income for the fourteen month fiscal year ended December 31, 2009 was \$2.7 million as compared to \$3.2 million in the twelve month fiscal year ended October 31, 2008.

Foreign exchange gain for the fourteen month fiscal year ended December 31, 2009 was \$1.1 million as compared to a gain on foreign exchange of \$0.1 million in the twelve month fiscal year ended October 31, 2008.

At December 31, 2009, the Company's net cash, comprised of cash, cash equivalents and short-term investments totaled \$94.8 million, representing a decrease of \$6.7 million from the net cash position at October 31, 2008. During the 2009 fiscal year, WiLAN invested \$28.9 million in acquiring patented inventions and a total of \$3.4 million in dividend payments and the repurchase of the Company's common shares through a Normal Course Issuer Bid. This investment was partially offset by cash generated by operations and proceeds from a bought deal financing totaling \$16.9 million. The Company's cash equivalents and short-term investments include T bills, term deposits, GICs and other marketable securities.

Earnings Review

In the fourteen month fiscal year ended December 31, 2009, WiLAN generated pro forma earnings of \$2.5 million or 3 cents per share as compared to \$11.0 million or 12 cents per share in the twelve month fiscal year ended October 31, 2008. The difference in pro forma earnings between the reporting periods is due primarily to the Company incurring two additional months of operating expenses.



About WiLAN

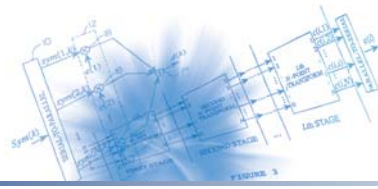
WiLAN, founded in 1992, is a leading technology innovation and licensing company. WiLAN has licensed its intellectual property to over 210 companies worldwide. Inventions in our portfolio have been licensed by companies that manufacture or sell a wide range of communication and consumer electronics products including 3G cellular handsets, Wi-Fi-enabled laptops, Wi-Fi/DSL routers, xDSL infrastructure equipment, WiMAX base stations and V-Chip-enabled digital television receivers. WiLAN has a large and growing portfolio of more than 800 issued or pending patents. For more information: www.wilan.com.

Note

() WiLAN follows Canadian generally accepted accounting principles ("GAAP") in preparing its interim and annual financial statements. To assist readers in further understanding its operating performance, WiLAN is reporting "pro forma earnings" which is a non-GAAP financial term. WiLAN's pro forma earnings represent earnings from continuing operations before stock-based compensation, unrealized gain or loss on foreign exchange contracts, depreciation & amortization and provision for income taxes.*

Forward-looking Information

Certain statements in this release, other than statements of historical fact, may include forward-looking information that involves various risks and uncertainties that face the Company; such statements may contain such words as "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, and may be based on management's current assumptions and expectations related to all aspects of the wireless and wireline telecommunications industries and the global economy. Risks and uncertainties that may face the Company include, but are not restricted to: licensing of the Company's patents can take an extremely long time and may be subject to variable cycles; the Company is currently reliant on licensees paying royalties under existing licensing agreements and additional licensing of its patent portfolio to generate future revenues and increased cash flows; the Company may be required to establish the enforceability of its patents in court in order to obtain material licensing revenues; changes in patent laws or in the interpretation or application of patent laws could materially adversely affect the Company; a court may determine that certain of the Company's patents are not infringed by certain standards or products or may disagree with management with respect to whether one or more of the Company's patents apply to certain standards or products, which could adversely affect the Company; the Company will need to acquire or develop new patents to continue and grow its business; fluctuations in foreign exchange rates impact and may continue to impact the Company's revenues and operating expenses, potentially adversely affecting financial results; the Company has made and may make acquisitions of technologies or businesses which could materially adversely affect the Company; the Company may require investment to translate its intellectual property position into sustainable profit in the market; the generation of future V-Chip revenues and the likelihood of the Company signing additional V-Chip licenses could be negatively impacted by changes in government regulation; the Company is dependent on its key officers and employees; the price of the Company's common shares is volatile and subject to market fluctuation; and the Company may be negatively affected by reduced consumer spending due to the uncertainty of economic and geopolitical conditions. These risks and uncertainties may cause actual results to differ from information contained in this release, when estimates and assumptions have been used to measure and report results. There can be no assurance that any statements of forward-looking information contained in this release will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Except as required by applicable laws, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change. Readers are cautioned not to place undue reliance on any statements of forward-looking information that speak only as of the date of this release. Additional information identifying risks and uncertainties relating to the Company's business are contained under the heading "Risk Factors" in WiLAN's



current Annual Information Form and its other filings with the various Canadian securities regulators which are available online at www.sedar.com.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States.

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For more information, please contact:

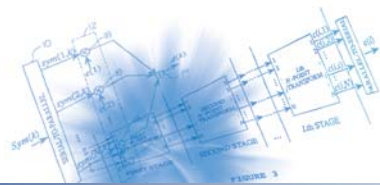
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Wi-LAN Inc.

Consolidated Statements of Operations and Deficit

(in thousands of Canadian dollars, except per share amounts)

	Fourteen Months Ended December 31, 2009	Twelve Months Ended October 31, 2008
Revenues	\$ 35,425	\$ 26,564
Operating expenses		
Patent licensing	4,143	2,960
Litigation	21,275	7,502
Research and development	4,084	3,197
General and administration	7,163	5,204
Foreign exchange gain	(1,092)	(85)
Stock-based compensation	3,024	2,024
Depreciation & amortization	20,310	16,496
Total operating expenses	58,907	37,298
Investment income	2,710	3,228
Loss before income taxes	(20,772)	(7,506)
Provision for income tax (recovery) expense		
Current	2,632	2,672
Future	(21,736)	(992)
	(19,104)	1,680
Net and comprehensive loss	(1,668)	(9,186)
Deficit, beginning of period	(147,161)	(137,975)
Dividends	(2,434)	-
Reduction of stated capital	147,161	-
Deficit, end of period	\$ (4,102)	\$ (147,161)
Loss per share		
Basic	\$ (0.02)	\$ (0.10)
Diluted	\$ (0.02)	\$ (0.10)
Weighted average number of common shares		
Basic	97,011,499	93,505,899
Diluted	97,011,499	93,505,899

