

Recent Price: \$2.73	Shares Outstanding: 102.0 M*	Fiscal Year End: December 31
52 Week Range: \$1.35 - \$2.85	Market Cap: \$222.4 M*	Net Cash: \$102.6M*

* as at October 31, 2009

Investment Summary - High margin business model with large revenue potential promises strong future earnings growth.

Business Overview - Elements of WiLAN's business that should be understood by investors include:

- WiLAN generates revenue from licensing technology intellectual property.
- Inventions in our portfolio are licensed by companies that manufacture or sell a wide range of products including 3G cellular phones, Wi-Fi-enabled laptops, Wi-Fi/DSL routers, WiMAX base stations, Bluetooth-enabled devices and digital television receivers.
- Over 200 companies, including Cisco, Nokia, Panasonic, Samsung, RIM, Sharp, Sony and Toshiba, have licensed WiLAN technologies.
- The amount paid by a licensee generally depends on the volume of products sold by the licensee and the royalty rate applicable to each product.
- Most license agreements call for the payment of quarterly running royalties which generate long-term recurring revenue. Agreement terms typically vary from 5 -10 yrs.
- WiLAN provides annual revenue, operating expense and pro forma earnings guidance.
- Revenue guidance considers revenue that is expected to be collected in the fiscal year from both signed agreements and agreements that are expected to be signed during the fiscal year.
- WiLAN will, from time-to-time, use litigation to pursue compensation from companies that profit from the use of our technologies but refuse to negotiate a reasonable license agreement.
- Investment in a given litigation, which typically spans several years, can generate a considerable return. However, as in all litigation there are risks. These risks are described in WiLAN's current Annual Information Form which is available at www.sedar.com.
- Cash generated by operations typically funds the required investment in litigation.
- WiLAN believes that maintaining a strong balance sheet, is desirable to fund technology acquisitions and as an insurance that WiLAN can defend its rights in court, if necessary.

Investment Highlights

Dividend paying growth stock: \$0.05 annual eligible dividend.

Solid business growth: Cash revenue increased from \$2.1M in FY06 to \$26.6M in FY08 (150% CAGR); Over 140 companies licensed since the beginning of FY07.

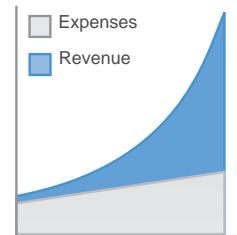
High margin business model: Low overhead business can enjoy high margins; Operations can generate significant cash flow (FY08: \$26.6M in revenue, \$12.2M generated by operations).

Significant future revenue potential: Large markets to be licensed; 4 patent families have generated majority of revenues to date, 15 families have recently been added to licensing program.

Valuable and growing patent portfolio: Over 750 issued and pending patents covering technologies in large markets, portfolio has grown more than 10X since the beginning of FY07.

Robust growth strategy: Examine portfolio to identify new licensing programs; Generate additional revenues through licensing partnerships; Acquire patent portfolios with existing revenue streams or portfolios capable of generating revenue in short-term; Research and development supports development of future licensing programs.

High Margin Potential



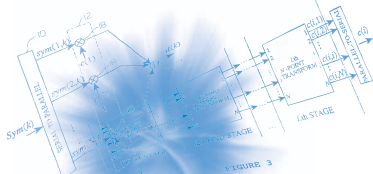
Market Opportunity

Market	Unlicensed
CDMA Handsets (US)	60%+
Wi-Fi Notebooks (NA)	90%+
Home Wi-Fi Routers (NA)	70%+
V-Chip (US)	70%+
WiMAX (Global)	80%+

Patent Portfolio

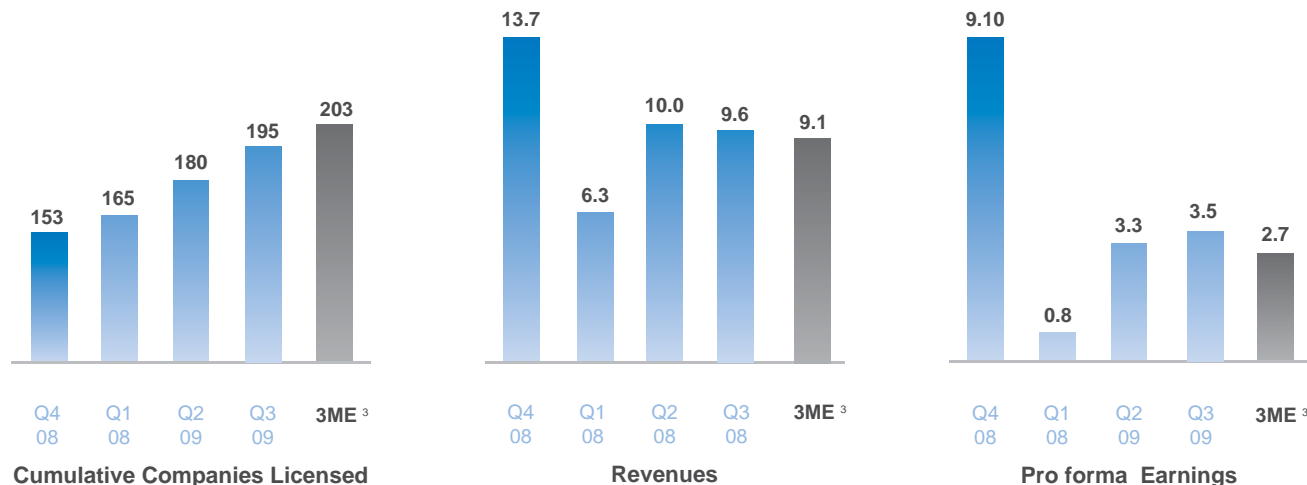
Issued and Pending Patents	
Wireless	430
Wireline	155
V-Chip & other	175

All financial amounts on this page in Canadian dollars, unless otherwise specified.



INVESTMENT PROFILE

Latest Results



Recent Developments

December 2, 2009
WiLAN Establishes Foothold in PC/TV Market

November 10, 2009
NEC Licenses WiLAN Technologies

October 29, 2009
WiLAN Wireless Technologies Licensed by Nikon

Financial Highlights

	3ME ³	Q3 09	Q2 09	Q1 09
Revenue	9.1	9.6	10.0	6.3
Pro forma earnings¹	2.7	3.5	3.3	0.8
GAAP earnings²	16.5	(1.3)	(1.0)	(3.8)
Cash generated from/ (used) in operations	1.6	(5.9)	12.7	1.3
Net cash	102.6	102.1	98.6	99.4
Total assets	268	270	255	248
Shareholders equity	252	236	220	222

¹ Pro forma earnings represent earnings from continuing operations before stock-based compensation, unrealized gain or loss on foreign exchange contracts, depreciation & amortization and provision for income taxes.

² Includes depreciation and amortization of approximately 4 per quarter

³ Results for the three month period ended October 31, 2009 ("3ME").

Certain statements in this presentation, other than statements of historical fact, may include forward-looking statements that involve various risks and uncertainties facing the Company that may cause actual results to differ from information presented. Such statements may contain such words as "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, and may be based on management's current assumptions and expectations related to all aspects of the Company's business and the global economy. Certain specific risks and uncertainties facing the Company are described under the heading "Risk Factors" in WiLAN's current Annual Information Form and its other filings with Canadian securities regulators available online at www.sedar.com. Actual results and future events could differ materially from those anticipated. The information presented here is based on the estimates and opinions of management today and is expressly qualified by this notice. Except as required by applicable laws, the Company assumes no obligation to update forward-looking statements if circumstances or management's estimates or opinions change. You should not place undue reliance on any such statements. This investment profile does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States.

All financial amounts on this page in millions of Canadian dollars, unless otherwise specified.

For more information
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